CORPORATE REPORT



FISCAL YEAR ENDING DECEMBER 31, 2010, AND BUDGET YEAR 2011

BLOOMINGTON CONNECTED

COLLABORATING FOR A STRONGER, MORE SUSTAINABLE CITY

By Mayor Gene Winstead

eople have always wanted to be connected. To take advantage of opportunities to accomplish collectively what could not be done by individuals, people came to Bloomington. These people formed communities to interact with each other and take advantage of opportunities for employment, cultural and social interactions and education that didn't exist in rural areas.

This year's Corporate Report
theme, "Bloomington Connected,"
describes how we build community and
create the bonds that tie us together.
Bloomington Connected defines our
renewal of the community by providing

a connection through development, including physical links through transportation.

The theme also illustrates how we are taking advantage of new technology by improving communications and enhancing services that create more efficient and effective ways to connect with residents and businesses.

FINANCIAL REPORTS

reports online.

Bloomington's Annual

Budget, Budget Summary,

Comprehensive Annual

Corporate Report to the

Community are available

Financial Report and

on the City's website.

WEBSITE KEYWORDS:

FINANCE.

heck out the financial

ONLINE

Typically used to visually describe the most searched content on websites, the "tag cloud," above right, was formed using words that we feel best exemplify our connections to the community. The City's major links with people are through essential and

quality-of-life services. The taxes you pay connect to services you receive – and those services connect to the people who provide them. The investments we make today are connected to our future success.

In 2010, the City moved closer to its long-term vision of making Bloomington a more connected, sustainable, safe and competitive community. We did this by providing quality services at reasonable, competitive costs and by supporting

Quality of Development Service Service

the long-term property investments of residents and businesses.

To maintain an affordable price for City services, the City Council adopted a property tax levy of \$44,552,753 for 2011. In doing so, the City met the Council's objective to keep the cost of City services for the owner of a median-valued home of \$212,800 at \$67.82 per month.

The City's budget is aligned with efforts to provide housing alternatives and revitalize commercial areas that will continue to be a focus for 2011.

A number of new businesses, hotels, restaurants, residential housing and academic facilities were planned or constructed in 2010.

Major district improvements will also continue to move forward. In the South Loop District, an important commercial and employment center located immediately south of the Minneapolis-St. Paul International Airport, construction is already in progress on the 501-room Radisson Blu Hotel, adjacent to the Mall of America. Penn-American District improvements include Southtown Center. Other renewal efforts that will improve the Hwy. 169 and I-494 interchange began this spring. See page CR5.

The City's goal is to protect and enhance Bloomington's environmental, economic and social assets for ourselves and future generations.

As we move toward a more sustainable Bloomington, our commitment to excellence and a strong strategic plan will direct the course. The City is not operating in the short term, but for the long term, keeping in mind our vision for an even better Bloomington.

Honoring our past, focusing on the present and anticipating a bright future, we've already begun making the connections so vital to our community.



THROUGHOUT THIS REPORT

The monthly expenses for City services described in this report are based on a median-priced home in Bloomington with monthly property taxes for City services of \$67.82.

INSIDE

PAGE CR2.

Value for Your Dollar.

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Excellence in Service.

PAGES CR4 AND CR5.

Making Connections.

PAGE CR6.

General Fund.

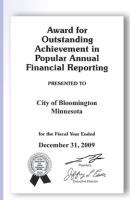
PAGE CR7.

Enterprise, Internal Service and Special Revenue Funds.

PAGE CR8.

Capital Projects and Debt Service.

When you see "Website KEYWORDS," go to WWW. CI.BLOOMINGTON.MN.US for more information.



FINANCIAL AWARDS

he Government **Finance Officers** Association (GFOA) of the United States and Canada has given the City of Bloomington the Award for Outstanding Achievement in Popular Annual Financial Reporting for the fiscal year ended December 31, 2009. This national award recognizes the City's conformance with the highest standards for preparation of state and local government popular reports.

The City has
received the Popular
Award for 11 years, the
Distinguished Budget
Award for 14 years
and the Certificate
of Excellence in
Government Reporting
for the past
39 years.

Bloomington: Connecting through the years

This timeline illustrates how we've grown from a small farming community to a thriving city through the connections we've achieved in transportation, technology, development and community building.



Prior to the Treaties of 1851, Bloomington was Indian Territory. The treaties opened the land to settlement and farming.



Bloomington became a township. The first town hall was built 34 years later, in 1892, at Penn and Old Shakopee Road.